LoMoStar
Whitepaper

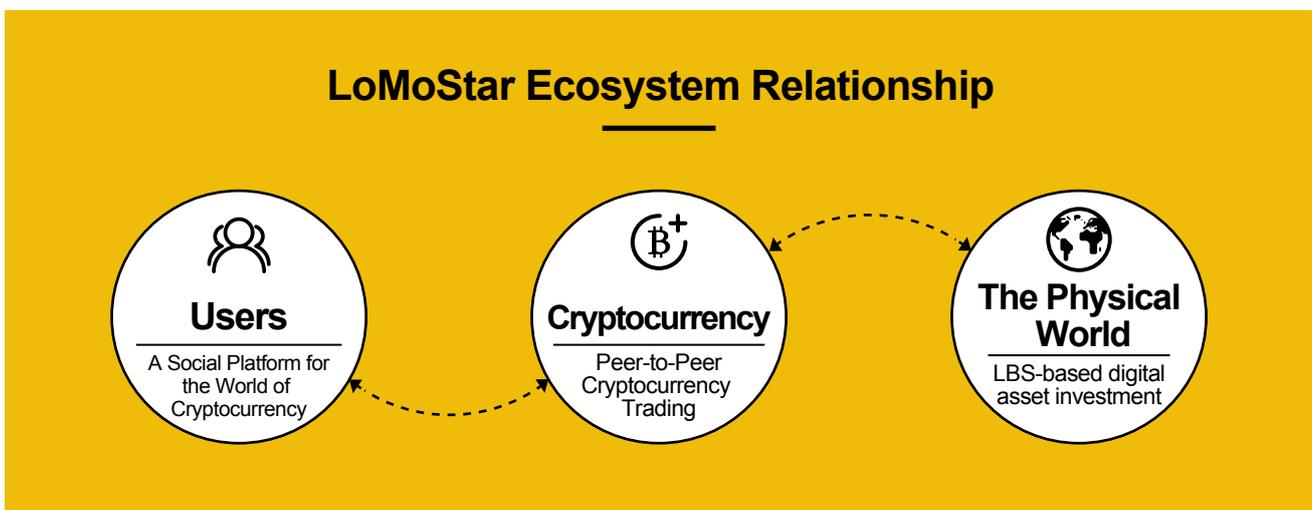Cryptocurrency Social Platform

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Foreword

This condensed version is provided prior to the full version. This will include the important thoughts and considerations of the Social Economy and the Cryptocurrency Social Networking Ecology Model of LoMoStar. You will learn about LoMoStar's social ecology from the highest level without getting distracted by details. Keep in mind that because this is a condensed version, a lot of interesting detailed content will only appear in our following edition.

Social Economy

With features of decentration and anonymization based on blockchain technology, LoMoStar is dedicated to connect the digital world and the real world on social interaction and economy with cryptocurrencies as a medium. Thus, users are able to organically develop their own crypto social and economic networking based on a "person to person" and "person to object" interaction.

As Friedrich Hayek ever suggested in The Constitution of Liberty :"In an advancing society, any restriction on liberty reduces the number of things tried and so reduces the rate of progress." Consequently, under the liberal order of LoMoStar, people will develop a creative social networking ecology, with the name of "Cryptocurrency Social Networking", that facilitates the formation of new social relationship models and promote economic and social development.
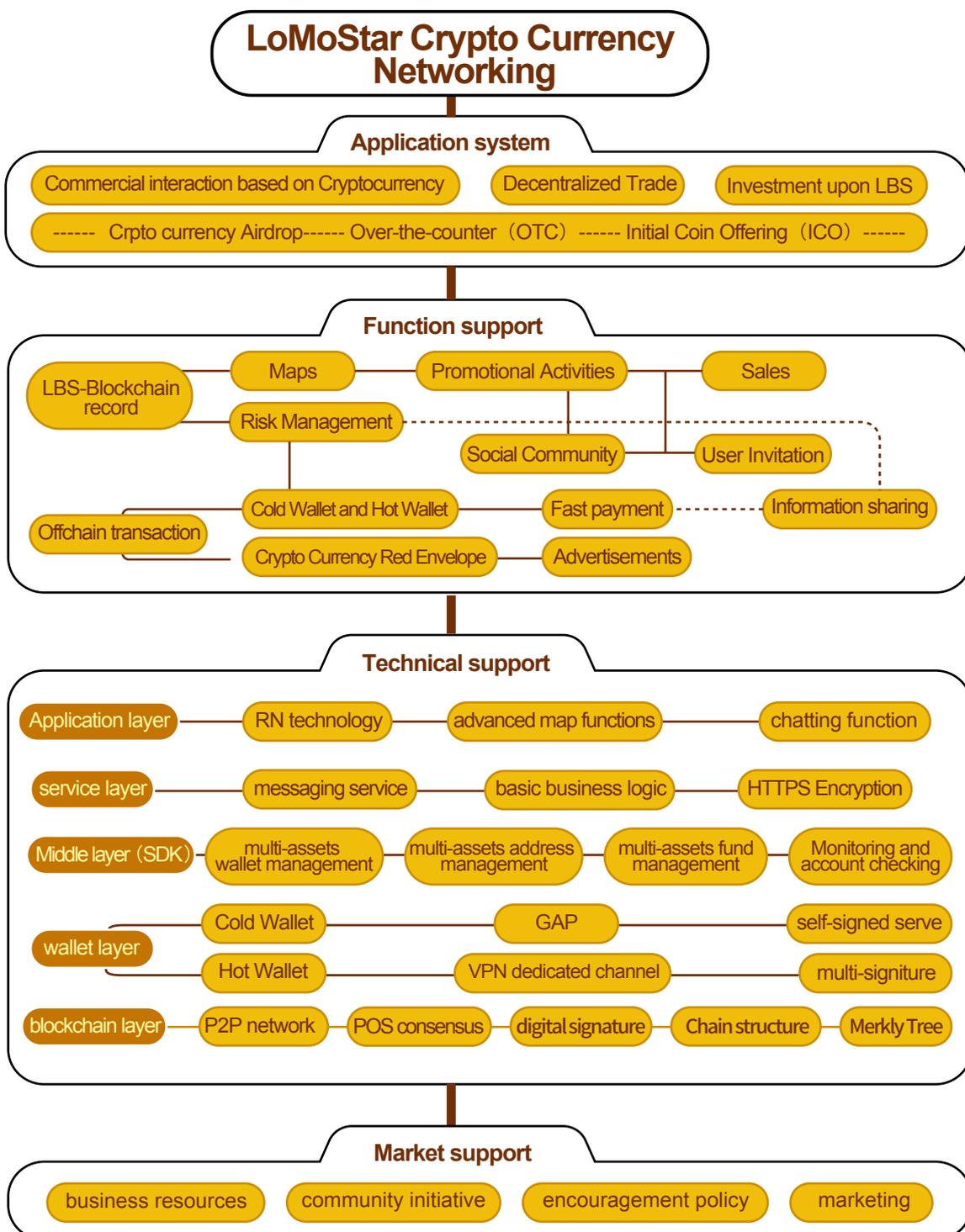
As mentioned above, LoMoStar's ecology is built on the connection between the cryptocurrency and real world. Combining user-generated application scenarios with the help of cryptocurrencies' features, LoMoStar acts as a bridge of cryptocurrency and real world and realizes its true value accordingly.

LoMoStar Ecosystem Relationship

Users
A Social Platform for the World of Cryptocurrency

Cryptocurrency
Peer-to-Peer Cryptocurrency Trading

The Physical World
LBS-based digital asset investment

LoMoStar Ecology

LoMoStar's cryptocurrency social networking ecology is based on Hayek's theory of "spontaneous order", supporting by three major systems. Behaviors of large user groups may develop into tremendous, distinguished and unpredictable economic and social networks. Therefore, the application scenarios mentioned in the whitepaper are only part of the initial phase. With the continuous development of LoMoStar's cyptocurrency social networking, new ecological models and application scenarios are bound to emerge constantly.

Although LoMoStar's system application scenarios are based on spontaneous order, the decentralized order allows all application scenarios to move towards a closer combination with cryptocurrencies, such as miro-finance and asset securitization brought by the financial nature of cryptos, as well as the social function brought by the good anonymization and global fluidity.

LoMoStar Crypto Currency Networking

Application system

- Commercial interaction based on Cryptocurrency
- Decentralized Trade
- Investment upon LBS
- ------ Crpto currency Airdrop------ Over-the-counter（OTC）------ Initial Coin Offering（ICO）------

Function support

- LBS-Blockchain record
- Maps
- Promotional Activities
- Sales
- Risk Management
- Social Community
- User Invitation
- Offchain transaction
- Cold Wallet and Hot Wallet
- Fast payment
- Information sharing
- Crypto Currency Red Envelope
- Advertisements

Technical support

Application layer	RN technology	advanced map functions	chatting function
service layer	messaging service	basic business logic	HTTPS Encryption
Middle layer（SDK）	multi-assets wallet management	multi-assets address management	multi-assets fund management	Monitoring and account checking
wallet layer	Cold Wallet	GAP	self-signed serve
	Hot Wallet	VPN dedicated channel	multi-signiture
blockchain layer	P2P network	POS consensus	digital signature	Chain structure	Merkly Tree

Market support

- business resources
- community initiative
- encouragement policy
- marketing

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LoMoStar Cryptocurrency Social Networking Ecology Model

Applications	Core features	Application Scenario	Social property
Cryptocurrency socialization through red envelopes	Local view envelope World view envelope Map Chat Groups	Red envelope map events LBStreasure hunting United social groups LoMoStar Celebrity	People to people People to assets People to organizations
Social business relationships	LBS advertisements Digital currency rewards	Commercial airdrop Mobile retail Digital currency marketing	People and assets Information and assets
Micro social assets	Cross-currency trading Smart contracts	Digital money airdrops Crowdfunding digital assets	People and people People and assets

Decentralized Transactions

To support a more flexible trading ecology, LoMoStar will establish a free and spontaneous unbodied market based on Over-The-Counter (OTC) transactions, in which independent users and organizations trade equally. The transaction is based on their social networks in LoMoStar without a third party. There's no intermediary and LoMoStar doesn't take any brokerage fees into account. Additionally, you also get the option to exchange cyptos that are not listed on exchanges yet. LoMoStar combines the global trading markets with the help of users' social networks, which surely improves the management and efficiency and makes transactions more flexible. The decentralized trading function will launch on first half of 2018.

Location-based System (LBS) Asset Investments

A key point of LoMoStar's Cryptocurrency Social Networking is to allow users to get profit from cryptocurrency investment. For this purpose, LoMoStar combines the LBS map functions and real-world assets and will create a new profit model for users to invest with cryptocurrencies on real estates including retail, estates, scenic spots, etc. For example, based on the function of Initial Coin Offerings (ICO), LoMoStars helps to raise assets for real world and users to invest and benefit. Airdrop Auctions can also help to promote ICO projects.

Summary

There are many general languages in this world, such as music, sports and arts. But what's more general than the languages above is currency. Currency is an undervalued socialization driving force, and even a fundamental elememt of commerce world.

The development of internet is driven by the interconnection between information, which was initially driven by social communications. The development of blockchain is driven by the inter-connection between values. We hope to expand this connections beyond financial trading and even establish a more generalized social value relationships. The difference of core ideas between us and other teams in this industry is that, we are creating new combinations of socio-economic forms rather than retrofitting old modes.

Our goal is to combine real world and blockchain world. Real world is always lack of more democratic communications while blockchain world is always lack of application scenarios. And we are going to do is to fuse them two and create a new one.